

**Town of Wethersfield  
Insurance Committee Minutes  
Thursday, September 17, 2015  
Town Manager's Conference Room**

Members Present: Chris Bazinet, Jack Dolan, Frank Sena, Nermin Duric

Others present: Chris Wardrop, USI Insurance; Jeff Bridges, Town Manager; Mike O'Neil, Finance Director; Kristine Lombardo, Finance Department; Chris Monroe, USI Insurance; Matt Kozaka, BOE Business Manager

Meeting was called to order by Chairman Bazinet at 5:32 p.m.

Public comment was solicited. None was offered.

The minutes of the June 18, 2015 meeting were reviewed by the Committee. Mr. Dolan made a motion to accept the minutes as distributed. The motion was seconded by Mr. Sena, and was approved unanimously.

Mr. Bazinet solicited nominations for officers of the Committee. Mr. Dolan made a motion nominating Mr. Bazinet as chairman and Mr. Meade as vice chairman of the Committee. No other nominations were made. The motion was seconded by Mr. Sena, and was approved unanimously.

**Reports from Agents of Record:**

***Chris Wardrop, USI Insurance, Agent of Record for LAP and Workers Compensation Insurance.***

Mr. Wardrop reviewed an updated loss experience summary for LAP and Workers Compensation. At the request of the Chairman, he will also begin preparing a quarterly exhibit that will include premium numbers, which he will present at the next meeting.

Mr. Wardrop presented the CIRMA Rate Stabilization Extension Offer covering the policy period 7/1/16-7/1/18, which includes a no bid clause. For FY17 the extension offer proposes a 5% decrease in the LAP premium and an increase of 3% in the Workers Compensation premium. For FY18 the extension offer proposes the LAP premium to remain flat and there are no commitments on what will happen to the Workers Compensation premium at this time. At the request of the Chairman, Mr. Wardrop will create an analysis of other companies who offer LAP

and Workers Compensation coverage and will detail the differences between the various vendors.

Mr. Wardrop discussed that at a meeting with CIRMA they had agreed that there would be no adjustments done to the WHS Builders Risk coverage until the end of the project, as it is not a stand-alone policy, but an endorsement on the LAP policy.

***Chris Monroe, USI Insurance, Agent of Record for Health Insurance.***

Mr. Monroe reviewed the FY15 medical claims report. The Town ended the year with a deficit of \$218,646, mainly due to the fact that there were roughly \$620,000 more spent on large claims than the prior year. There were five people who had claims that were larger than \$100,000.

Mr. Monroe then reviewed the August 2015 medical claims report and noted that there were two claims exceeding \$85,000. He also stated that next month we should be receiving a roughly \$76,000 subsidy for the Medicare Part B prescription coverage.

He then talked about the current health insurance environment and that many companies and municipalities are converting to HSA plans rather than the current PPO plans, since the Cadillac tax will be coming into effect soon and it is a very punishing tax.

The meeting schedule for 2016 was presented and all dates were approved. Mr. Sena made the motion and it was seconded by Mr. Dolan.

With no further business to come before the Committee, Mr. Sena made a motion to adjourn. The motion was seconded by Mr. Duric, and was approved unanimously.

The meeting was adjourned at 6:25 p.m.

Minutes prepared by:  
Kristine Lombardo